

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lakeland School Corporation (4535)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$6,501,331	\$6,404,041	\$6,302,737	\$6,139,655	-1.4%	-2.6%
Group Health Insurance	222	\$1,472,194	\$1,396,008	\$1,376,609	\$1,358,168	-2.0%	-1.3%
Non - Certified Salaries	120	\$604,392	\$743,243	\$876,000	\$866,490	9.4%	-1.1%
Teacher Retirement Fund, After 7-1-95	216	\$348,751	\$385,723	\$450,338	\$470,269	7.8%	4.4%
Pupil Services	313	\$69,131	\$401,129	\$258,438	\$465,671	61.1%	80.2%
Social Security Certified	212	\$483,383	\$460,050	\$452,416	\$434,391	-2.6%	-4.0%
Textbooks	630	\$341,339	\$115,751	\$463,030	\$335,887	-0.4%	-27.5%
Instruction Services	311	\$270,957	\$239,437	\$221,049	\$201,514	-7.1%	-8.8%
Pre-2008 Object Code - Temporary Salaries	130	\$288,317	\$163,056	\$239,629	\$183,964	-10.6%	-23.2%
Public Employees Retirement Fund	214	\$66,932	\$83,542	\$81,709	\$104,461	11.8%	27.8%
Other Employee Benefits	241 - 290	\$128,883	\$115,950	\$115,364	\$98,315	-6.5%	-14.8%
Operational Supplies	611	\$83,502	\$67,300	\$71,094	\$66,476	-5.5%	-6.5%
Social Security Noncertified	211	\$48,417	\$54,733	\$66,637	\$64,724	7.5%	-2.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$117,472	\$84,461	\$52,480	\$52,410	-18.3%	-0.1%
Staff Services	314	\$300	\$300	\$42,025	\$40,398	240.7%	-3.9%
Group Life Insurance	221	\$19,793	\$21,085	\$19,526	\$26,396	7.5%	35.2%
Workers Compensation Insurance	225	\$22,162	\$21,542	\$24,360	\$26,058	4.1%	7.0%
Travel	580	\$44,033	\$35,980	\$16,354	\$14,349	-24.4%	-12.3%
Severance/Early Retirement Pay	213	\$31,325	\$19,000	\$16,720	\$14,240	-17.9%	-14.8%
Other Professional and Technical Services	319	\$0	\$0	\$0	\$13,102	NA	NA
Instructional Programs Improvement Services	312	\$75,347	\$52,747	\$13,009	\$10,543	-38.8%	-19.0%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$9,787	\$9,574	\$9,156	\$8,169	-4.4%	-10.8%
Library Books	640	\$11,735	\$7,628	\$10,523	\$6,064	-15.2%	-42.4%
Other Supplies and Materials	615, 660 - 689	\$11,104	\$22,271	\$11,488	\$5,475	-16.2%	-52.3%
Connectivity	744	\$2,337	\$0	\$2,685	\$4,995	20.9%	86.0%
Computer Hardware	741	\$687,704	\$1,122	\$0	\$2,495	-75.5%	NA
Periodicals	650	\$3,986	\$1,589	\$4,371	\$1,542	-21.1%	-64.7%
Equipment	730	\$12,309	\$0	\$0	\$0	-100.0%	NA
Content	747	\$1,639	\$0	\$0	\$0	-100.0%	NA
Other Purchased Services	593	\$890	\$0	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$11,759,453	\$10,907,261	\$11,197,747	\$11,016,221	-1.6%	-1.6%
Student Instructional Support							
Certified Salaries	110	\$947,128	\$1,046,498	\$1,056,794	\$1,086,571	3.5%	2.8%
Non - Certified Salaries	120	\$405,497	\$382,509	\$412,548	\$403,490	-0.1%	-2.2%
Group Health Insurance	222	\$366,582	\$328,097	\$328,882	\$358,191	-0.6%	8.9%
Teacher Retirement Fund, After 7-1-95	216	\$65,841	\$88,464	\$90,370	\$97,938	10.4%	8.4%
Social Security Certified	212	\$57,714	\$64,062	\$75,646	\$79,024	8.2%	4.5%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Public Employees Retirement Fund	214	\$29,070	\$37,965	\$49,970	\$48,312	13.5%	-3.3%
Other Employee Benefits	241 - 290	\$28,301	\$27,552	\$31,181	\$34,099	4.8%	9.4%
Operational Supplies	611	\$15,247	\$17,156	\$21,125	\$23,036	10.9%	9.0%
Social Security Noncertified	211	\$19,642	\$19,958	\$22,494	\$19,701	0.1%	-12.4%
Workers Compensation Insurance	225	\$19,484	\$11,645	\$16,635	\$14,086	-7.8%	-15.3%
Other Professional and Technical Services	319	\$4,844	\$4,836	\$4,728	\$5,216	1.9%	10.3%
Teacher Retirement Fund, Prior to 7-1-95	215	\$5,195	\$6,349	\$6,376	\$4,842	-1.7%	-24.1%
Group Life Insurance	221	\$2,765	\$2,753	\$4,100	\$4,276	11.5%	4.3%
Travel	580	\$1,591	\$2,815	\$3,019	\$2,733	14.5%	-9.5%
Student Instructional Support Total		\$1,968,901	\$2,040,658	\$2,123,867	\$2,181,516	2.6%	2.7%
Overhead and Operational							
Non - Certified Salaries	120	\$1,750,642	\$1,782,301	\$1,860,839	\$1,876,101	1.7%	0.8%
Operational Supplies	611	\$1,041,803	\$891,449	\$814,283	\$831,976	-5.5%	2.2%
Group Health Insurance	222	\$495,085	\$558,531	\$595,625	\$578,946	4.0%	-2.8%
Heating and Cooling for Buildings - Electricity	621	\$375,849	\$386,385	\$416,594	\$414,795	2.5%	-0.4%
Student Transportation Services	510	\$182,012	\$20,540	\$206,295	\$293,010	12.6%	42.0%
Vehicles	731	\$221,728	\$342,004	\$283,447	\$257,264	3.8%	-9.2%
Public Employees Retirement Fund	214	\$180,397	\$201,185	\$252,839	\$243,859	7.8%	-3.6%
Gasoline and Lubricants	613	\$228,415	\$216,253	\$220,566	\$231,632	0.4%	5.0%
Certified Salaries	110	\$186,593	\$188,197	\$198,882	\$179,829	-0.9%	-9.6%
Insurance	520	\$140,688	\$115,259	\$118,866	\$168,436	4.6%	41.7%
Heating and Cooling for Buildings - Gas	622	\$71,607	\$97,535	\$149,271	\$164,792	23.2%	10.4%
Repairs and Maintenance Services	430	\$161,294	\$142,496	\$162,155	\$143,938	-2.8%	-11.2%
Social Security Noncertified	211	\$121,434	\$125,081	\$128,127	\$131,510	2.0%	2.6%
Equipment	730	\$44,494	\$23,220	\$40,478	\$123,647	29.1%	205.5%
Other Purchased Services	593	\$40,679	\$118,823	\$27,006	\$61,296	10.8%	127.0%
Water and Sewage	411	\$44,213	\$47,508	\$45,265	\$43,826	-0.2%	-3.2%
Computer Hardware	741	\$16,615	\$9,602	\$7,971	\$40,418	24.9%	407.1%
Workers Compensation Insurance	225	\$18,252	\$25,036	\$28,310	\$30,284	13.5%	7.0%
Pre-2008 Object Code - Temporary Salaries	130	\$28,686	\$23,437	\$15,269	\$26,551	-1.9%	73.9%
Removal of Refuse and Garbage	412	\$30,962	\$21,296	\$21,607	\$24,191	-6.0%	12.0%
Board Member Compensation	115	\$14,760	\$16,400	\$16,350	\$16,600	3.0%	1.5%
Postage and Postage Machine Rental	532	\$23,519	\$16,502	\$19,305	\$16,594	-8.3%	-14.0%
Tires and Repairs	612	\$33,292	\$23,935	\$30,790	\$16,511	-16.1%	-46.4%
Telephone	531	\$15,371	\$16,730	\$16,961	\$16,344	1.5%	-3.6%
Other Employee Benefits	241 - 290	\$16,013	\$17,411	\$17,574	\$15,321	-1.1%	-12.8%
Other Professional and Technical Services	319	\$17,164	\$28,329	\$38,672	\$14,408	-4.3%	-62.7%
Dues and Fees	810	\$6,039	\$13,207	\$12,733	\$12,936	21.0%	1.6%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Social Security Certified	212	\$13,482	\$14,113	\$14,354	\$12,928	-1.0%	-9.9%
Travel	580	\$23,576	\$11,436	\$10,992	\$10,504	-18.3%	-4.4%
Board of Education Services	318	\$11,379	\$9,569	\$8,607	\$9,437	-4.6%	9.6%
Rentals	440	\$2,503	\$2,556	\$2,565	\$9,040	37.9%	252.4%
Unemployment Insurance	230	\$33,441	\$17,401	\$6,964	\$8,632	-28.7%	23.9%
Teacher Retirement Fund, After 7-1-95	216	\$10,997	\$11,050	\$11,102	\$8,146	-7.2%	-26.6%
Advertising	540	\$5,448	\$3,990	\$9,268	\$6,143	3.0%	-33.7%
Other Public or Private Utility Services	419	\$5,075	\$4,725	\$5,031	\$4,900	-0.9%	-2.6%
Other Supplies and Materials	615, 660 - 689	\$260	\$1,206	\$3,271	\$4,199	100.6%	28.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,565	\$2,489	\$2,402	\$2,499	-0.7%	4.0%
Group Life Insurance	221	\$1,067	\$1,164	\$1,525	\$1,597	10.6%	4.7%
Printing and Binding	550	\$1,345	\$6,967	\$357	\$490	-22.3%	37.2%
Miscellaneous Objects	876 - 899	\$0	\$413	\$0	\$277	NA	NA
Textbooks	630	\$222	\$78	\$47	\$234	1.4%	398.5%
Other Communication Services	533 - 539	\$54,915	\$2,467	\$501	\$188	-75.8%	-62.5%
Overhead and Operational Total		\$5,673,882	\$5,558,274	\$5,823,065	\$6,054,229	1.6%	4.0%
Non Operational							
Redemption of Principal	831	\$1,580,186	\$2,172,629	\$892,200	\$1,570,684	-0.2%	76.0%
Construction Services	450	\$401,343	\$496,950	\$661,345	\$1,391,439	36.5%	110.4%
Computer Hardware	741	\$830,251	\$1,066,298	\$960,876	\$827,281	-0.1%	-13.9%
Equipment	730	\$77,120	\$74,429	\$278,133	\$187,515	24.9%	-32.6%
Repairs and Maintenance Services	430	\$117,952	\$141,739	\$125,859	\$90,331	-6.5%	-28.2%
Rentals	440	\$68,602	\$68,354	\$88,128	\$82,436	4.7%	-6.5%
Land and Easements	710	\$0	\$0	\$0	\$25,000	NA	NA
Operational Supplies	611	\$4,778	\$233	\$199	\$5,574	3.9%	2707.5%
Bank Service Charges	871	\$975	\$3,200	\$500	\$100	-43.4%	-80.0%
Other Supplies and Materials	615. 660 - 689	\$144	\$0	\$0	\$0	-100.0%	NA
Textbooks	630	\$8,471	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$3,089,821	\$4,023,832	\$3,007,240	\$4,180,359	7.8%	39.0%
Grand Total		\$22,492,057	\$22,530,026	\$22,151,918	\$23,432,324	1.0%	5.8%